

# MACKENZIE NORTHLEAF PRIVATE CREDIT INTERVAL FUND

## Quarterly Portfolio Disclosure

As of June 30, 2023

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Private loans	68.1
<i>First Lien</i>	49.0
<i>Unitranche</i>	19.1
Bonds	23.4
Cash and cash equivalents	5.8
Other assets (liabilities)	2.3
Equities	0.3
Exchange-traded funds/notes	0.1

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
North America – Private loans	52.4
North America – Other	20.4
Europe – Private loans	13.6
Cash and cash equivalents	5.8
Europe – Other	2.5
Other assets (liabilities)	2.3
Asia – Private loans	2.0
Other	0.7
Asia – Other	0.3

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	18.5
Private loans – Health care equipment and services	11.6
Private loans – Software and services	9.5
Private loans – Financials	8.9
Private loans – Commercial and professional services	8.2
Private loans – Consumer services	6.8
Cash and cash equivalents	5.8
Private loans – Transportation	4.8
Term loans	4.5
Private loans – Retailing	3.4
Private loans – Capital goods	3.4
Private loans – Utilities	3.4
Other assets (liabilities)	2.3
Other	1.9
Private loans – Insurance	1.4
Private loans – Household and personal products	1.4
Private loans – Media and entertainment	1.4
Private loans – Materials	1.4
Private loans – Automobiles and components	1.4

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

### TOP 25 LONG POSITIONS

Issuer/Underlying Fund	% OF NAV
Northleaf Senior Private Credit-L LP <sup>(1)</sup>	68.1
Mackenzie Global High Yield Fixed Income ETF	6.8
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	6.6
Mackenzie Floating Rate Income ETF	5.0
Mackenzie Canadian All Corporate Bond Index ETF	4.3
Cash and cash equivalents	4.1
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	3.8
Canadian Dollar Currency Futures*	0.4

Top long positions as a percentage of total net asset value **99.1**

### TOP 25 SHORT POSITIONS

Issuer	% OF NAV
Euro FX Futures*	(0.1)
British Pound Currency Futures*	–
AUD/USD Currency Futures*	–

Top short positions as a percentage of total net asset value **(0.1)**

Total net asset value of the Fund **\$27.2 million**

(1) The issuer of this security is related to the Manager.

\* Notional values represent 65.1% of NAV for long currency futures and –11.0% of NAV for short currency futures.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.sedarplus.com](http://www.sedarplus.com). The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.