

MACKENZIE BALANCED ETF PORTFOLIO

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	53.0
Bonds	42.3
Other assets (liabilities)	3.3
Exchange-traded funds/notes	1.0
Cash and cash equivalents	0.4

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	39.2
Canada	37.0
Other	7.7
Other assets (liabilities)	3.3
Japan	2.3
United Kingdom	2.0
France	1.1
Netherlands	1.0
Switzerland	0.9
Hong Kong	0.9
Australia	0.8
Germany	0.8
Mexico	0.7
Ireland	0.7
Brazil	0.7
Luxembourg	0.5
Cash and cash equivalents	0.4

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	28.5
Financials	10.0
Information technology	10.0
Industrials	6.0
Foreign government bonds	5.3
Health care	5.0
Consumer discretionary	4.8
Provincial bonds	4.7
Energy	4.1
Communication services	3.5
Consumer staples	3.4
Materials	3.3
Other assets (liabilities)	3.3
Federal bonds	3.2
Other	2.8
Utilities	1.7
Cash and cash equivalents	0.4

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie US Large Cap Equity Index ETF	25.8
Mackenzie Core Plus Canadian Fixed Income ETF	21.2
Mackenzie Canadian Equity Index ETF	15.0
Mackenzie International Equity Index ETF	8.6
Mackenzie Global High Yield Fixed Income ETF	8.4
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	6.8
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	4.5
Mackenzie Unconstrained Bond ETF	3.2
Mackenzie Emerging Markets Equity Index ETF	2.1
Mackenzie Canadian All Corporate Bond Index ETF	1.9
Mackenzie Global Women's Leadership ETF	1.4
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	0.6
Mackenzie Canadian Aggregate Bond Index ETF	0.3
Mackenzie US TIPS Index ETF (CAD-Hedged)	0.3
Mackenzie Canadian Short Term Fixed Income ETF	0.2
Mackenzie Ivy Global Equity ETF	0.1
Cash and cash equivalents	0.1

Top long positions as a percentage of total net asset value **100.5**

Total net asset value of the Fund **\$150.1 million**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.com.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments