

MACKENZIE CUNDILL CANADIAN BALANCED FUND

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	61.9
Bonds	34.1
Bonds	31.4
Long bond futures*	2.7
Short bond futures*	–
Short-term investments	2.3
Exchange-traded funds/notes	1.8
Mutual funds	1.8
Other assets (liabilities)	0.6
Purchased swap options**	–
Cash and cash equivalents	(2.5)

REGIONAL ALLOCATION	% OF NAV
Canada	68.2
United States	26.6
Germany	2.0
United Kingdom	1.3
Switzerland	1.0
Japan	0.9
Other assets (liabilities)	0.6
Netherlands	0.6
France	0.5
Australia	0.5
Mexico	0.1
Brazil	0.1
Panama	0.1
Cash and cash equivalents	(2.5)

SECTOR ALLOCATION	% OF NAV
Corporate bonds	18.3
Financials	13.5
Information technology	9.5
Industrials	9.4
Energy	9.2
Provincial bonds	8.7
Consumer discretionary	5.5
Federal bonds	5.3
Consumer staples	4.9
Health care	3.7
Materials	3.6
Communication services	2.7
Exchange-traded funds/notes	1.8
Mutual funds	1.8
Other	1.7
Federal short-term discount notes	1.4
Corporate short-term discount notes	0.9
Other assets (liabilities)	0.6
Cash and cash equivalents	(2.5)

* Notional values represent 2.7% of NAV for long bond futures and –3.4% of NAV for short bond futures.

** Notional values represent 223.8% of NAV for purchased swap options.

TOP 25 LONG POSITIONS

Issuer	% OF NAV
Fairfax Financial Holdings Ltd. 7.75% 07-15-2037	2.3
SNC-Lavalin Group Inc.	2.3
Royal Bank of Canada	2.2
Canadian Natural Resources Ltd.	2.1
Oracle Corp.	1.9
Province of Ontario 3.75% 06-02-2032	1.9
The Toronto-Dominion Bank	1.9
Enbridge Inc.	1.8
Teck Resources Ltd.	1.8
Suncor Energy Inc.	1.5
Salesforce Inc.	1.5
Becton, Dickinson and Co.	1.5
Wells Fargo & Co.	1.4
Rogers Communications Inc.	1.4
Finning International Inc.	1.4
Government of Canada 2.75% 06-01-2033	1.3
Lam Research Corp.	1.3
Comcast Corp.	1.3
Brookfield Corp.	1.3
Canadian Pacific Kansas City Ltd.	1.3
Province of Quebec 4.40% 12-01-2055	1.3
Canadian National Railway Co.	1.2
Dollar Tree Inc.	1.1
Cenovus Energy Inc.	1.1
Government of Canada 4.71% 02-29-2024	1.0

Top long positions as a percentage of total net asset value	39.1
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TOP 25 SHORT POSITIONS

Issuer	% OF NAV
Japan 10-Year Government Bond Futures	–
Canadian 30-Year Bond Futures	–

Top short positions as a percentage of total net asset value	–
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Total net asset value of the Fund	\$377.1 million
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The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.